The Safety Management System (SMS) of German Tanker Shipping GmbH & Co. KG has the objective and purpose to ensure safety at sea, prevention of human injury or loss of life and avoidance of damage to the environment, in particular to the marine environment and to property, and to provide decent working and living conditions on board.

In order to achieve these objectives the company has defined the following key aspects of modern ship management as being the mission to work for and the vision to achieve:

The Company and each managed vessel:

- complies with mandatory rules and regulations, codes, guidelines and standards recommended by IMO, administrations, classification societies and maritime industry organisations.
- Provides instructions and procedures for safe practices in ship operation and the correct treatment of the cargo carried, for a safe working environment.
- Establishes Emergency Procedures, to ensure coordinated and quick response to identified emergency situations.
- Contains measures for a continuous improvement of the safety management skills of personnel ashore and on board of our vessels.
- Guides the Master and his entire crew to carry out proper risk assessments on a routine basis and to manage changes in a safe way.
- Provides procedures to protect our crew against health hazards and risks, including regular routine medical checks by appropriate institutes ashore.
- Provides procedures to ensure and continuously improve decent working and living conditions for all crew members on board in order to ensure compliance with the Maritime Labour Convention and the applicable national legislation.

To ensure compliance and a continuous improvement of the safety management system it is important for German Tanker Shipping GmbH & Co. KG that the employees:

- feel well and respect each other to enable a friendly atmosphere
- are given equal opportunities for their personal development
- are treated equally, no matter their race, gender, religion or social origin
- take care of their environment with a high sense for safe work, pollution prevention and environmental protection
- are well trained, qualified and experienced
- feel personally responsible for the quality of the service performed at his/her position
- especially the superiors work in a way to set a good example to all employees

The main features and goals of our quality approach, publicly and commercially, are:

- Safe and environmentally compatible ship operations
- Proper condition of ships and their equipment
Mission and Vision Statement

• Effective care taking for cargo integrity
• Punctuality of transport services
• Reliability of communication with our customers
•Competent and well motivated ship masters, officers, crews and shore employees

A high level of professionalism, good internal communication and trustful cooperation are essential to ensure quality shipping and to achieve our goals.

• Safe ship operation and pollution prevention is the paramount demand of the Company’s Safety Management System Manual. Proper planning, execution and monitoring of all shipboard operations constitute the old sayings of tanker seamanship: “Never hurry on a tanker!” and: “If in doubt, shut down!” The overriding goal is: "No spills, no accidents and a healthy and happy crew."

• The proper condition of our ships and their equipment is the basic prerequisite for our service. Details for maintenance are given in our Safety Management System Manual, as well as in the Planned Maintenance System, and shall be followed with great care and commitment.

• Cargo integrity, i.e. avoidance of contamination from previous cargoes’ residues, water or whatsoever, has absolute priority. Cleaning of cargo tanks and pipelines to the satisfaction of cargo surveyors is as important as regular tank inspection and control of adjacent hull spaces are.

• Punctuality of service, although sometimes inevitably compromised by external factors, shall be ensured by proper planning and avoiding all technical or operational delays. However, striving for punctuality shall never override the safety of operation nor safe navigation.

• Customers entrust their products to our fleet for handling and transport and are dependent on regular communication from the ships for commercial demands. Having advanced communication technology at hand, these demands should be thoroughly accomplished.

• Competent and well motivated personnel on board is the backbone of high quality service. German Tanker Shipping GmbH & Co. KG emphasises the employment of well trained and experienced masters, officers and ratings. Training and education shall not only consist of shore based initial and upgrading courses, but also be a goal of continuous improvement of competence and performance on board, while at work and during safety training and drills.

German Tanker Shipping GmbH & Co. KG is a traditional shipping company that keeps all essential services like Financing, Insurance, Chartering, Technical Management, New Building, Quality Management and Crewing arranged and coordinated under one roof in the head office in Bremen. The shore staff is a competent and dedicated team of persons, a number of which have vast experience as qualified seafarers themselves.

Released by: German Tanker Shipping GmbH & Co. KG/ Managing Director

01.06.2013